

Commodity: Soybean

Contract: Oct

Exchange: NCDEX

Expiry: Oct 18th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts a range bound movement in the market.
- Prices closed between 9-day and 18-day EMAs indicating a range bound movement.
- RSI is falling in the neutral zone suggesting that prices may decline.

The soybean prices are likely to feature a weak tone in Tuesday's session.



Strategy: Sell.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3415	3350	3472.05	3548	3600
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Sell	Below 3465	3445	3439	3477

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct

Exchange: NCDEX
Expiry: Oct 18th, 2013

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the prices.
- The prices closed between 9-day and 18-day EMA indicating steady sentiments.
- RSI is moving lower in the neutral region indicating a weak tone.

The RM seed prices are expected to ease in Tuesday's session.



Strategy: Sell.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	3477	3421	3562	3649	3700
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	Sell	Below 3555	3539	3530	3565

* Do not carry-forward the position next day.

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