

Commodity: Soybean

Contract: Oct

Exchange: NCDEX

Expiry: Oct 18th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts bearishness in the market.
- Prices closed below 9-day and 18-day EMAs indicating a weak movement.
- RSI is falling in the neutral zone suggesting that prices may decline.

The soybean prices are likely to feature a weak tone in Wednesday's session.



Strategy: Sell.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3300	3219	3359.50	3480	3548
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Sell	Below 3350	3330	3321	3362

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct

Exchange: NCDEX
Expiry: Oct 18th, 2013

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals downward movement in the prices.
- The prices closed below 9-day and 18-day EMA indicating weak sentiments.
- RSI is edging lower in the neutral region indicating a weak tone.

The RM seed prices are expected to ease in Wednesday's session.



Strategy: Sell.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	3420	3366	3481	3600	3649
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	Sell	Below 3472	3452	3445	3484

* Do not carry-forward the position next day.

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