

Commodity: Soybean
Contract: Oct
Exchange: NCDEX
Expiry: Oct 18th, 2013
SOYBEAN – Technical Outlook
Technical Commentary:

- Candlestick chart pattern depicts weakness in the market.
- Prices closed between 9-day and 18-day EMAs indicating a sideways movement.
- RSI is rising in the neutral zone suggesting that prices may decline.

The soybean prices are likely to rise in Saturday's session.


Strategy: Sell.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3371	3300	3520.50	3588	3625
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Sell	Below 3510	3490	3482	3522

** Do not carry-forward the position next day.*

Commodity: Rapeseed/Mustard
Contract: Oct
Exchange: NCDEX
Expiry: Oct 18th, 2013
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals downward movement in the prices.
- The prices closed between 9-day and 18-day EMA indicating weak sentiments.
- RSI is edging upwards in the neutral region indicating likely gains.

The RM seed prices are expected to increase in Saturday's session.


Strategy: Sell.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	3450	3376	3569	3621	3675
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	Sell	Below 3560	3542	3535	3571

* Do not carry-forward the position next day.

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