

Commodity: Soybean

Contract: Oct

Exchange: NCDEX

Expiry: Oct 18th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts weakness in the market.
- Prices closed between 9-day and 18-day EMAs indicating a sideways movement.
- RSI is easing in the neutral zone suggesting that prices may decline.

The soybean prices are likely to ease in Monday's session.



Strategy: Sell.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3371	3300	3483	3588	3625
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Sell	Below 3435	3415	3404	3447

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct
Exchange: NCDEX
Expiry: Oct 18th, 2013
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals downward movement in the prices.
- The prices closed below 9-day and 18-day EMA indicating weak sentiments.
- RSI is edging lower in the neutral region indicating likely fall.

The RM seed prices are expected to fall in Monday's session.


Strategy: Sell.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	3450	3376	3547	3621	3675
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	Sell	Below 3540	3520	3512	3552

** Do not carry-forward the position next day.*

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