

Commodity: Soybean

Contract: Oct

Exchange: NCDEX

Expiry: Oct 18th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts weakness in the market.
- Prices closed below 9-day and 18-day EMAs indicating a weak tone.
- RSI is easing in the neutral zone suggesting that prices may decline.

The soybean prices are likely to ease in Tuesday's session.



Strategy: Sell.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3351	3300	3425.50	3568	3625
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Sell	Below 3420	3400	3393	3337.50

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct
Exchange: NCDEX
Expiry: Oct 18th, 2013
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the prices.
- The prices closed above 9-day and 18-day EMA indicating recovery.
- RSI is edging sideways in the neutral region indicating sideways movement.

The RM seed prices are expected to fall in Tuesday's session.


Strategy: Sell.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	3450	3376	3572	3651	3700
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	Sell	Below 3569	3554	3548	3578

** Do not carry-forward the position next day.*

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