

Commodity: Soybean

Contract: Oct

Exchange: NCDEX

Expiry: Oct 18th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts range bound trend in the market.
- Prices closed between 9-day and 18-day EMAs indicating a sideways tone.
- RSI is flat in the neutral zone suggesting uncertainty.

The soybean prices are likely to ease in Thursday's session.



Strategy: Sell.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3351	3300	3451	3568	3625
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Sell	Below 3442	3422	3415	3454

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct

Exchange: NCDEX
Expiry: Oct 18th, 2013

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the prices.
- The prices closed between 9-day and 18-day EMA indicating range bound movement.
- RSI is moving sideways in the neutral region indicating a range bound movement.

The RM seed prices are expected to rise in Thursday's session.



Strategy: Buy.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	3463	3390	3549	3651	3697
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	Buy	Above 3530	3548	3555	3520

** Do not carry-forward the position next day.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2013 Indian Agribusiness Systems Pvt Ltd.