

Commodity: Soybean

Contract: Oct

Exchange: NCDEX

Expiry: Oct 18<sup>th</sup>, 2013

## SOYBEAN – Technical Outlook

### Technical Commentary:

- Candlestick chart pattern depicts range bound trend in the market.
- Prices closed between 9-day and 18-day EMAs indicating a sideways tone.
- RSI is flat in the neutral zone suggesting uncertainty.

*The soybean prices are likely to feature range bound trend in Friday's session.*



**Strategy: Sell.**

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3351	3300	3449.50	3548	3625
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	<b>Sell</b>	Below 3443	3428	3422	3452

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Oct**
**Exchange: NCDEX**  
**Expiry: Oct 18th, 2013**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals range bound movement in the prices.
- The prices closed between 9-day and 18-day EMA indicating range bound movement.
- RSI is moving sideways in the neutral region indicating a range bound movement.

*The RM seed prices are expected to remain range bound in Friday's session.*


**Strategy: Buy.**

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	3463	3390	3549	3651	3697
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	Buy	Above 3540	3552	3558	3533

\* Do not carry-forward the position next day.

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