

Commodity: Soybean

Contract: Oct

Exchange: NCDEX

Expiry: Oct 18th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts range bound trend in the market.
- Prices closed below 9-day and 18-day EMAs indicating a weak tone.
- RSI is falling in the neutral zone suggesting fall in prices.

The soybean prices are likely to ease in Saturday's session.



Strategy: Sell.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3351	3300	3386	3548	3625
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Sell	Below 3376	3356	3350	3388

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct
Exchange: NCDEX
Expiry: Oct 18th, 2013
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the prices.
- The prices closed between 9-day and 18-day EMA indicating range bound movement.
- RSI is moving sideways in the neutral region indicating a range bound movement.

The RM seed prices are expected to remain range bound in Saturday's session.


Strategy: Sell.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	3463	3390	3525	3611	3687
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	Sell	Below 3520	3510	3500	3532

* Do not carry-forward the position next day.

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