

Commodity: Soybean

Contract: Oct

Exchange: NCDEX

Expiry: Oct 18th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts range bound trend in the market.
- Prices closed between 9-day and 18-day EMAs indicating a sideways tone.
- RSI is moving sideways in the neutral zone suggesting range bound tone.

The soybean prices are likely to feature range bound trend in Thursday session.



Strategy: Buy

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3331	3300	3457.50	3518	3600
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Buy	Above 3460	3470	3475	3454

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct
Exchange: NCDEX
Expiry: Oct 18th, 2013
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals steady to Firm movement in the price.
- The prices closed below 9-day and 18-day EMA indicating weakness.
- RSI is steady in the neutral region indicating a sideways tone.

The RM seed prices are expected to remain range bound in Thursday session.


Strategy: Buy.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	3423	3390	3560	3611	3697
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	Buy	Below 3565	3575	3580	3559

* Do not carry-forward the position next day.

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