

Commodity: Soybean

Contract: Oct

Exchange: NCDEX

Expiry: Oct 18th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts range bound trend in the market.
- Prices closed slightly above 9-day and 18-day EMAs indicating a firm tone.
- RSI is moving sideways in the neutral zone suggesting range bound tone.

The soybean prices are likely to feature range bound trend in Friday's session.



Strategy: Sell.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3361	3300	3442	3518	3600
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Sell	Below 3450	3435	3429	3459

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct
Exchange: NCDEX
Expiry: Oct 18th, 2013
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals steady movement in the prices.
- The prices closed above 9-day and 18-day EMA indicating gains.
- RSI is steady in the neutral region indicating a sideways tone.

The RM seed prices are expected to remain range bound in Friday's session.


Strategy: Buy.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	3423	3390	3556	3611	3697
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	Buy	Above 3564	3577	3583	3556

* Do not carry-forward the position next day.

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