

Commodity: Soybean

Contract: Oct

Exchange: NCDEX

Expiry: Oct 18th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts range bound trend in the market.
- Prices closed below 9-day and 18-day EMAs indicating a weak tone.
- RSI is moving sideways in the neutral zone suggesting range bound tone.

The soybean prices are likely to feature range bound trend in Saturday's session.

Soy Bean Indore 1310(NCSOYV3)2013/09/27 - Daily B:3406.00 A:3450.00
O 3435.0 H 3449.0 L 3400.0 C 3431.5 V 88,850 I 73,930 -10 -0.29%
EMA(9) 3438.0 (18) 3435.2



Strategy: Sell.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3361	3300	3431.50	3518	3600
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Sell	Below 3432	3416	3409	3441

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Oct
Exchange: NCDEX
Expiry: Oct 18th, 2013
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals steady movement in the prices.
- The prices closed above 9-day and 18-day EMA indicating gains.
- RSI is steady in the neutral region indicating a sideways tone.

The RM seed prices are expected to remain range bound in Saturday's session.


Strategy: Sell.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	3423	3390	3552	3611	3697
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	Buy	Above 3560	3572	3580	3553

* Do not carry-forward the position next day.

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