

Commodity: Soybean

Contract: Oct

Exchange: NCDEX

Expiry: Oct 18<sup>th</sup>, 2013

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern depicts range bound trend in the market.
- Prices closed above 9-day and 18-day EMAs indicating a firm tone.
- RSI is moving up in the neutral zone suggesting a firm tone.

*The soybean prices are likely to feature range bound trend in Tuesday's session.*

Soy Bean Indore 1310(NCSOYV3)2013/09/30 - Daily B:3502.00 A:3544.00  
O 3435 H 3546 L 3431 C 3531 V 144,150 I 56,610 +86.5 +2.51%  
EMA(9) 3457.6 (18) 3446.1



Strategy: Buy.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3395	3341	3531	3600	3667
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	Buy	Above 3540	3560	3570	3528

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Oct**

**Exchange: NCDEX**  
**Expiry: Oct 18th, 2013**

### RM SEED – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals steady movement in the prices.
- The prices closed above 9-day and 18-day EMA indicating gains.
- RSI is steady in the neutral region indicating a sideways tone.

*The RM seed prices are expected to remain range bound in Tuesday's session.*

RMSEED 1310(NCRMDV3)2013/09/30 - Daily B:3563.00 A:3598.00  
 O 3550.00 H 3595.00 L 3547.00 C 3581.00 V 47,760 I 36,130 +26 +0.73%  
 EMA(9) 3550.3 (18) 3543.8



**Strategy: Buy.**

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	3423	3390	3581	3621	3697
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	Buy	Above 3580	3594	3600	3572

*\* Do not carry-forward the position next day.*

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