

Commodity: Soybean

Contract: Oct

Exchange: NCDEX

Expiry: Oct 18<sup>th</sup>, 2013

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern depicts range bound trend in the market.
- Prices closed above 9-day and 18-day EMAs indicating a firm tone.
- RSI is moving up in the neutral zone suggesting a firm tone.

*The soybean prices are likely to feature range bound trend in Thursday's session.*



**Strategy: Sell.**

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Oct	3395	3341	3531	3600	3667
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	<b>Sell</b>	Below 3540	3520	3510	3552

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Oct**
**Exchange: NCDEX**  
**Expiry: Oct 18th, 2013**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals steady movement in the prices.
- The prices closed above 9-day and 18-day EMA indicating gains.
- RSI is steady in the neutral region indicating a sideways tone.

*The RM seed prices are expected to remain range bound in Thursday's session.*


**Strategy: Sell.**

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Oct	3423	3390	3581	3621	3697
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	<b>Sell</b>	Below 3530	3510	3505	3542

*\* Do not carry-forward the position next day.*

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