

Commodity: Soybean

Contract: Nov

Exchange: NCDEX

Expiry: Nov 20th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts steady to firm trend in the market.
- Prices closed above 9-day and 18-day EMAs indicating a firm tone.
- RSI is moving steady in the neutral zone suggesting a sideways tone.

The soybean prices are likely to feature range bound trend in Friday's session.



Strategy: Buy.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	3470	3400	3559.50	3627	3675
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	Buy	Above 3567	3585	3591	3556

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2013
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the prices.
- The prices closed below 9-day and 18-day EMA indicating weakness.
- RSI is easing in the neutral region indicating a weak tone.

The RM seed prices are expected to remain range bound in Friday's session.

RMSEED 1311(NCRMDX3)2013/10/03 - Daily
 O 3612.00 H 3617.00 L 3557.00 C 3566.00 V 37,730 I 28,570 -56 -1.55%
 EMA(9) 3598.8 (18) 3592.6


Strategy: Sell.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	3463	3400	3566	3621	3700
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	Sell	Below 3559	3540	3532	3570

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2013 Indian Agribusiness Systems Pvt Ltd.