

Commodity: Soybean

Contract: Nov

Exchange: NCDEX

Expiry: Nov 20<sup>th</sup>, 2013

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern depicts steady to firm trend in the market.
- Prices closed above 9-day and 18-day EMAs indicating a firm tone.
- RSI is easing in the neutral zone suggesting weakness.

*The soybean prices are likely to feature range bound trend in Saturday's session.*



**Strategy: Sell.**

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	3470	3400	3540	3627	3675
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	<b>Sell</b>	Below 3535	3520	3514	3544

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Nov**
**Exchange: NCDEX**  
**Expiry: Nov 20th, 2013**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals range bound movement in the prices.
- The prices closed below 9-day and 18-day EMA indicating weakness.
- RSI is steady in the neutral region indicating a sideways tone.

*The RM seed prices are expected to remain range bound in Saturday's session.*


**Strategy: Sell.**

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	3463	3400	3578	3621	3700
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	<b>Sell</b>	Below 3568	3555	3550	3578

*\* Do not carry-forward the position next day.*

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