

Commodity: Soybean

Contract: Nov

Exchange: NCDEX

Expiry: Nov 20<sup>th</sup>, 2013

## SOYBEAN – Technical Outlook

### Technical Commentary:

- Candlestick chart pattern depicts a range bound trend in the market.
- Prices closed above 9-day and 18-day EMAs indicating firm movement.
- RSI is rising in the neutral zone suggesting an increase in prices.

*The soybean prices are likely to feature steady to firm tone in Tuesday's session.*



**Strategy: Buy.**

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	3479	3400	3552	3627	3675
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	Buy	Above 3562	3580	3586	3553

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Nov**
**Exchange: NCDEX**  
**Expiry: Nov 20th, 2013**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals range bound movement in the prices.
- The prices closed below 9-day and 18-day EMA indicating weakness.
- RSI is easing in the neutral region indicating a weak tone.

*The RM seed prices are expected to remain range bound in Tuesday's session.*


**Strategy: Buy.**

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	3473	3400	3555	3621	3700
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	Buy	Above 3560	3580	3585	3548

*\* Do not carry-forward the position next day.*

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