

Commodity: Soybean

Contract: Nov

Exchange: NCDEX

Expiry: Nov 20<sup>th</sup>, 2013

## SOYBEAN – Technical Outlook

### Technical Commentary:

- Candlestick chart pattern depicts a positive tone in the market.
- Prices closed above 9-day and 18-day EMAs indicating firm movement.
- RSI is rising in the neutral zone suggesting an increase in prices.

*The soybean prices are likely to feature steady to firm tone in Thursday's session.*



Strategy: Buy.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	3561	3449	3642	3695	3739
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	Buy	Above 3648	3665	3671	3638

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Nov**

**Exchange: NCDEX**  
**Expiry: Nov 20th, 2013**

### RM SEED – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the prices.
- The prices closed above 9-day and 18-day EMA indicating recovery.
- RSI is rising in the neutral region indicating likely positive tone.

*The RM seed prices are expected to remain range bound in Thursday's session.*



**Strategy: Buy.**

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	3553	3439	3607	3671	3700
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	Buy	Above 3610	3625	3632	3600

*\* Do not carry-forward the position next day.*

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