

Commodity: Soybean
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts a positive tone in the market.
- Prices closed above 9-day and 18-day EMAs indicating firm movement.
- RSI is easing in the neutral zone suggesting a correction in prices.

The soybean prices are likely to feature steady firm tone in Friday's session.

Soy Bean Indore 1311 (NCSOYX3)2013/10/11 - Daily



Strategy: Sell.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	3561	3449	3681	3695	3739
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	Sell	Below 3676	3660	3653	3686

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2013

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the prices.
- The prices closed above 9-day and 18-day EMA indicating recovery.
- RSI is easing in the neutral region indicating weakness.

The RM seed prices are expected to remain range bound in Friday's session.



Strategy: Buy.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	3553	3439	3602	3671	3700
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	Buy	Above 3610	3625	3632	3600

** Do not carry-forward the position next day.*

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