

Commodity: Soybean
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2013
SOYBEAN – Technical Outlook
Technical Commentary:

- Candlestick chart pattern depicts a steady tone in the market.
- Prices closed above 9-day and 18-day EMAs indicating firm movement.
- RSI is steady in the neutral zone suggesting a range bound tone.

The soybean prices are likely to feature steady tone in Saturday's session.


Strategy: Sell.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	3561	3449	3641	3695	3739
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	Sell	Below 3635	3615	3609	3647

** Do not carry-forward the position next day.*

Commodity: Rapeseed/Mustard
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2013

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the prices.
- The prices closed above 9-day and 18-day EMA indicating recovery.
- RSI is rising in the neutral region indicating firm sentiments.

The RM seed prices are expected to remain range bound in Saturday's session.



Strategy: Buy.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	3553	3439	3655	3700	3774
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	Buy	Above 3665	3680	3685	3656

** Do not carry-forward the position next day.*

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