

Commodity: Soybean
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts a steady tone in the market.
- Prices closed above 9-day and 18-day EMAs indicating firm movement.
- RSI is steady in the neutral zone suggesting a range bound tone.



Strategy: Sell

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	3561	3549	3585.50	3650	3680
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	Sell	Below 3597	3560	3550	3619.50

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2013

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the prices.
- The prices closed above 9-day and 18-day EMA indicating recovery.
- RSI is rising in the neutral region indicating firm sentiments.



Strategy: Sell

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	3650	3625	3679	3725	3745
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	Sell	Below 3690	3660	3650	3705

** Do not carry-forward the position next day.*

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