

Commodity: Soybean

Contract: Nov

Exchange: NCDEX

Expiry: Nov 20th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts a steady tone in the market. However, market may consolidate
- Prices closed below 9-day and 18-day EMAs indicating weak movement.
- RSI is steady in the neutral zone suggesting a range bound tone.



Strategy: Buy

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	3485	3465	3519	3580	3610
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	Buy	Above 3525	3555	3565	3507

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Nov
Exchange: NCDEX
Expiry: Nov 20th, 2013
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the prices.
- The prices closed above 9-day and 18-day EMA indicating recovery.
- RSI is rising in the neutral region indicating firm sentiments.


Strategy: Buy

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	3598	3575	3649	3685	3710
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	Buy	Above 3662	3682	3685	3650

** Do not carry-forward the position next day.*

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