

Commodity: Soybean Contract: Nov

Exchange: NCDEX
Expiry: Nov 20th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts a bullish tone in the market.
- Prices closed above 9-day and 18-day EMAs indicating bullish movement.
- RSI is moving up in the neutral zone.



Strategy: Buy

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	3537	3489	3585.5	3612	3638
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	Buy	Above 3564	3594	3609	3549

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Nov Expiry: Nov 20th, 2013

RM SEED - Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the prices.
- The prices closed above 9-day and 18day EMA indicating recovery.
- RSI is rising in the neutral region indicating firm sentiments.



Strategy: Buy

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	3630	3610	3653	3670	3688
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	Buy	Above 3642	3658	3666	3634

^{*} Do not carry-forward the position next day.

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