

Commodity: Soybean

Contract: Nov

Exchange: NCDEX

Expiry: Nov 20<sup>th</sup>, 2013

## SOYBEAN – Technical Outlook

### Technical Commentary:

- Candlestick chart pattern depicts a range bound tone in the market.
- Prices closed above 9-day and 18-day EMAs indicating firm movement.
- RSI is hovering near the oversold region indicating likely price correction.

*The soybean prices are likely to feature range bound tone in today's session.*

Soy Bean Indore 1311(NCSOYX3)2013/10/29 - Daily

EMA(9) 3713.7 (18) 3659.5



Volume(Total) 5,280

RSI(9,MA(18)) 69.9587 61.9918



Strategy: Buy.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	3691	3589	3789	3860	3900
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	Buy	Above 3782	3800	3807	3772

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Nov**

**Exchange: NCDEX**  
**Expiry: Nov 20th, 2013**

### RM SEED – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals steady to slightly firm movement in the prices.
- The prices closed above 9-day and 18-day EMA indicating gains.
- RSI is easing in the neutral region.

*The RM seed prices are expected to remain range bound in today's session.*

RMSEED 1311(NCRMDX3)2013/10/29 - Daily

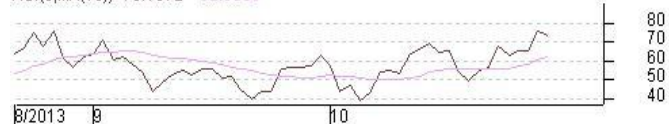
EMA(9) 3718.0 (18) 3683.3



Volume(Total) 2,630



RSI(9,MA(18)) 73.1672 62.0596



**Strategy: Buy.**

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	3673	3539	3785	3825	3865
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	Buy	Above 3787	3800	3810	3778

*\* Do not carry-forward the position next day.*

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