

Commodity: Soybean

Contract: Nov

Exchange: NCDEX

Expiry: Nov 20<sup>th</sup>, 2013

## SOYBEAN – Technical Outlook

### Technical Commentary:

- Candlestick chart pattern depicts a firm tone in the market.
- Prices closed above 9-day and 18-day EMAs indicating firm movement.
- RSI is moving in the oversold region indicating likely price correction.

*The soybean prices are likely to feature firm tone in today's session.*



Strategy: Buy.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Nov	3791	3589	3875	3979	4033
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Nov	Buy	Above 3885	3905	3912	3873

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Nov**

**Exchange: NCDEX**  
**Expiry: Nov 20th, 2013**

### RM SEED – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern reveals firm movement in the prices.
- The prices closed above 9-day and 18-day EMA indicating gains.
- RSI is rising in the overbought region suggesting likely price correction.

*The RM seed prices are expected to remain range bound in today's session.*



**Strategy: Buy.**

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Nov	3733	3589	3816	3866	3900
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Nov	Buy	Above 3820	3838	3845	3809

\* Do not carry-forward the position next day.

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