

Commodity: Soybean  
Contract: Dec

Exchange: NCDEX  
Expiry: Dec 20<sup>th</sup>, 2013

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern depicts a range bound tone in the market.
- Prices closed above 9-day and 18-day EMAs indicating firm movement.
- RSI is easing in the neutral region indicating weakness.

*The soybean prices are likely to feature sideways tone in today's session.*



**Strategy: Buy.**

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3851	3670	3999.50	4065	4125
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Buy	Above 4005	4025	4032	3993

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Dec**
**Exchange: NCDEX**  
**Expiry: Dec 20th, 2013**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals upwards movement in the prices.
- The prices closed above 9-day and 18-day EMA indicating gains.
- RSI is hovering in the overbought region suggesting likely price correction.

*The RM seed prices are expected to remain steady to firm in today's session.*


**Strategy: Buy.**

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	3823	3650	3944	4000	4075
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	Buy	Above 3950	3970	3978	3938

\* Do not carry-forward the position next day.

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