

Commodity: Soybean

Contract: Dec

Exchange: NCDEX

Expiry: Dec 20th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts a steady to firm tone in the market.
- Prices closed above 9-day and 18-day EMAs indicating firm movement.
- RSI is moving in the overbought region indicating likely price correction.

The soybean prices are likely to feature sideways tone in today's session.



Strategy: Buy.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3851	3670	3985.50	4065	4125
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Buy	Above 3999	4020	4028	3987

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2013
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the prices.
- The prices closed above 9-day and 18-day EMA indicating gains.
- RSI is easing in the neutral region suggesting fall in prices.

The RM seed prices are expected to ease in today's session.


Strategy: Sell.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	3823	3685	3900	4000	4075
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	Sell	Below 3892	3872	3865	3904

** Do not carry-forward the position next day.*

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