

Commodity: Soybean
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts a range bound trend in the market.
- Prices closed above 9-day and 18-day EMAs indicating firm sentiments.
- RSI is moving down in the neutral region indicating weakness.

The soybean prices are likely to ease in today's session.



Strategy: Sell.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3851	3670	3921.50	4045	4100
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Sell	Below 3910	3890	3880	3922

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2013
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals weakness in the prices.
- The prices closed below 9-day and 18-day EMA indicating decline in prices.
- RSI is falling in the neutral region suggesting weak tone.

The RM seed prices are expected to ease in today's session.


Strategy: Sell.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	3759	3675	3837	4000	4075
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	Sell	Below 3830	3810	3800	3842

** Do not carry-forward the position next day.*

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