

Commodity: Soybean  
Contract: Dec

Exchange: NCDEX  
Expiry: Dec 20<sup>th</sup>, 2013

## SOYBEAN – Technical Outlook

### Technical Commentary:

- Candlestick chart pattern depicts a range bound trend in the market.
- Prices closed below 9-day and 18-day EMAs indicating weakness.
- RSI is moving steady in the neutral region indicating sideways movement.

*The soybean prices are likely to feature range bound tone in today's session.*



**Strategy: Buy.**

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3851	3670	3981	4055	4100
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Buy	Above 3987	4007	4017	3973

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Dec**
**Exchange: NCDEX**  
**Expiry: Dec 20th, 2013**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals weakness in the prices.
- The prices closed below 9-day and 18-day EMA indicating decline in prices.
- RSI is falling in the neutral region suggesting weak tone.

*The RM seed prices are expected to ease in today's session.*

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**Strategy: Sell.**

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	3759	3675	3832	4000	4075
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	<b>Sell</b>	Below 3832	3815	3808	3841

\* Do not carry-forward the position next day.

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