

Commodity: Soybean
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts a range bound trend in the market.
- Prices closed below 9-day and 18-day EMAs indicating weakness.
- RSI is easing in the neutral region.

The soybean prices are likely to feature range bound tone in today's session.



Strategy: Buy

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3910	3885	3963	4025	4050
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Buy	Above 3940	3965	3970	3925

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2013
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals gains in the prices.
- The prices closed above 9-day and 18-day EMA support the bulls.
- RSI is in the neutral region suggesting sideways tone.

The RM seed prices are expected to trade range bound in today's session.


Strategy: Buy

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	3800	3778	3857	3902	3925
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	Buy	Above 3840	3865	3870	3825

* Do not carry-forward the position next day.

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