

Commodity: Soybean
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts a range bound trend in the market.
- Prices closed between 9-day and 18-day EMAs indicating likely drop in prices.
- RSI is easing in the neutral region indicating a weak tone.

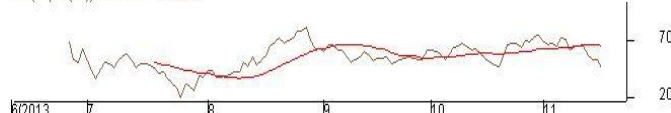
The soybean prices are likely to feature weak tone in today's session.

Soy Bean Indore 1312(NCSOYZ3)2013/11/16 - Daily B:3792.50 A:3795.00

EMA(9) 3883.5 (18) 3868.5



RSI(14,MA(20)) 46.2195 64.8847



Strategy: Sell.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3800	3780	3865	3900	3925
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Sell	Below 3860	3830	3820	3878

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2013
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals weakness in the prices.
- The prices closed below 9-day and 18-day EMA indicating decline in prices.
- RSI is falling in the neutral region suggesting weak tone.


Strategy: Wait

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	3750	3700	3818	3869	3880
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	Wait	-	-	-	-

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