

Commodity: Soybean
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts a weak trend in the market.
- Prices closed below 9-day and 18-day EMAs indicating likely drop in prices.
- RSI is easing in the neutral region indicating a likely gain in prices.

The soybean prices are likely to feature sideways tone in today's session.

Soy Bean Indore 1312(NC8OYZ3)2013/11/18 - Daily



Strategy: Buy.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3750	3700	3772.50	3875	3900
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Buy	Above 3780	3805	3815	3765

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2013

RM SEED – Technical Outlook

Technical Commentary:

- Candlestick chart pattern reveals weakness in the prices.
- The prices closed below 9-day and 18-day EMA indicating decline in prices.
- RSI is falling in the neutral region suggesting weak tone.

RMSEED 1312(NCRMDZ3)2013/11/18 - Daily

EMA(9) 3811.6 (18) 3819.1



Volume(Total) 4,780



Strategy: Sell

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	3730	3700	3765	3839	3850
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	Sell	Below 3765	3745	3737	3777

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