

Commodity: Soybean

Contract: Dec

Exchange: NCDEX

Expiry: Dec 20th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts a weak trend in the market.
- Prices closed below 9-day and 18-day EMAs indicating likely drop in prices.
- RSI is rising in the neutral region indicating a likely gain in prices.

The soybean prices are likely to feature sideways tone in today's session.



Strategy: Buy.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3721	3680	3803	3875	3910
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Buy	Above 3810	3832	3842	3797

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2013
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals weakness in the prices.
- The prices closed below 9-day and 18-day EMA indicating decline in prices.
- RSI is steady in the neutral region suggesting weak tone.


Strategy: Sell

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	3735	3700	3792	3819	3850
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	Sell	Below 3790	3772	3762	3801

* Do not carry-forward the position next day.

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