

Commodity: Soybean  
Contract: Dec

Exchange: NCDEX  
Expiry: Dec 20<sup>th</sup>, 2013

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern depicts a weak trend in the market.
- Prices closed below 9-day and 18-day EMAs indicating likely drop in prices.
- RSI is rising in the neutral region indicating a likely gain in prices.

*The soybean prices are likely to feature sideways tone in today's session.*



Strategy: Buy.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3721	3680	3822.50	3875	3910
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Buy	Above 3819	3839	3850	3806

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Dec**
**Exchange: NCDEX**  
**Expiry: Dec 20th, 2013**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals weakness in the prices.
- The prices closed below 9-day and 18-day EMA indicating decline in prices.
- RSI is steady in the neutral region suggesting weak tone.


**Strategy: Sell**

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	3735	3700	3786	3819	3850
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	<b>Sell</b>	Below 3786	3770	3762	3796

\* Do not carry-forward the position next day.

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