

Commodity: Soybean

Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts a weak trend in the market.
- Prices closed below 9-day and 18-day EMAs indicating weakness.
- RSI is rising in the neutral region indicating a likely gain in prices.

The soybean prices are likely to feature sideways tone in today's session.



Strategy: Buy.

Intraday Support & Resistance			S1	S2	РСР	R1	R2
Soybean	NCDEX	Dec	3721	3680	3833	3875	3910
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Buy	Above 3839	3859	3870	3827

^{*} Do not carry-forward the position next day.



Commodity: Rapeseed/Mustard Exchange: NCDEX
Contract: Dec Expiry: Dec 20th, 2013

RM SEED - Technical Outlook RMSEED 1312(NCRMDZ3)2013/11/20 - Daily B:3784.00 A:3786.00 **Technical Commentary:** O 3780.00 H 3803.00 L 3771.00 C 3786.00 V 27,840 I 43,630 +5 +0.13% EMA(9) 3805.0 (18) 3814.3 3950 Candlestick chart pattern reveals 3900 weakness in the prices. 3850 The prices closed below 9-day and 18-3800 day EMA indicating decline in prices. 3750 RSI is moving up in the neutral region 3700 3650 suggesting likely uptrend. 3600 3550 Volume(Total) 27,840 50000 RSI(9,MA(18)) 42.2850 9/2013 10 Strategy: Buy **Intraday Support & Resistance S1 S2 PCP** R1 R2 **RM Seed NCDEX** Dec 3735 3700 3786 3819 3850 **Intraday Trade Call T1** Call **Entry** T2 SL Above **RM Seed NCDEX** Dec Buy 3806 3816 3774 3786

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp © 2013 Indian Agribusiness Systems Pvt Ltd.

^{*} Do not carry-forward the position next day.