

Commodity: Soybean

Contract: Dec

Exchange: NCDEX

Expiry: Dec 20<sup>th</sup>, 2013

## SOYBEAN – Technical Outlook

### Technical Commentary:

- Candlestick chart pattern depicts strength in the market.
- Prices closed above 9-day and 18-day EMAs indicating firm tone.
- RSI is rising in the neutral region indicating a likely gain in prices.

*The soybean prices are likely to feature firm tone in today's session.*

Soy Bean Indore 1312(NCSOYZ3)2013/11/21 - Daily B:3915.00 A:3916.00  
O 3847.00 H 3920.00 L 3847.00 C 3916.00 V 137,880 I 108,520 +81 +2.11%  
EMA(9) 3864.9 (18) 3860.7



Strategy: Buy.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3829	3780	3916	3988	4025
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Buy	Above 3920	3940	3949	3908

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Dec**
**Exchange: NCDEX**  
**Expiry: Dec 20th, 2013**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals weakness in the prices.
- The prices closed below 9-day and 18-day EMA indicating decline in prices.
- RSI is moving up in the neutral region suggesting likely uptrend.


**Strategy: Buy**

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	3750	3700	3822	3869	3900
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	Buy	Above 3826	3844	3852	3816

\* Do not carry-forward the position next day.

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