

Commodity: Soybean  
Contract: Dec

Exchange: NCDEX  
Expiry: Dec 20<sup>th</sup>, 2013

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern depicts strength in the market.
- Prices closed above 9-day and 18-day EMAs indicating firm tone.
- RSI is moving steady in the neutral region indicating a range bound tone.

*The soybean prices are likely to feature sideways tone in today's session.*



Strategy: Buy.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3839	3780	3912	3988	4025
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Buy	Above 3918	3938	3947	3906

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Dec**
**Exchange: NCDEX**  
**Expiry: Dec 20th, 2013**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals upwards movement in the prices.
- The prices closed above 9-day and 18-day EMA indicating decline in prices.
- RSI is moving up in the neutral region suggesting likely uptrend.


**Strategy: Buy**

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	3750	3700	3840	3879	3909
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	Buy	Above 3843	3858	3865	3834

\* Do not carry-forward the position next day.

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