

Commodity: Soybean

Contract: Dec

Exchange: NCDEX

Expiry: Dec 20<sup>th</sup>, 2013

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern depicts a range bound tone in the market.
- Prices closed above 9-day and 18-day EMAs indicating firm tone.
- RSI is moving down in the neutral region indicating a price correction.

*The soybean prices are likely to feature sideways tone in today's session.*



Strategy: Sell.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3839	3780	3925	3968	4000
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	<b>Sell</b>	Below 3900	3880	3869	33912

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Dec**
**Exchange: NCDEX**  
**Expiry: Dec 20th, 2013**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals range bound movement in the prices.
- The prices closed above 9-day and 18-day EMA indicating upward movement in prices.
- RSI is moving down in the neutral region suggesting likely fall.


**Strategy: Sell**

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	3750	3700	3842	3871	3900
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	<b>Sell</b>	Below 3830	3812	3800	3821

*\* Do not carry-forward the position next day.*

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