

Commodity: Soybean

Contract: Dec

Exchange: NCDEX

Expiry: Dec 20th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts a range bound tone in the market.
- Prices closed above 9-day and 18-day EMAs indicating firm tone.
- RSI is moving up in the neutral region indicating a steady tone.

The soybean prices are likely to feature sideways tone in today's session.



Strategy: Sell.

| Intraday Support & Resistance | | | S1 | S2 | PCP | R1 | R2 |
|-------------------------------|-------|-----|-------------|------------|------|------|------|
| Soybean | NCDEX | Dec | 3821 | 3755 | 3889 | 3957 | 4000 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Soybean | NCDEX | Dec | Sell | Below 3883 | 3864 | 3855 | 3894 |

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2013
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the prices.
- The prices closed below 9-day and 18-day EMA indicating weak movement in prices.
- RSI is in the neutral region suggesting sideways movement.


Strategy: Sell

| Intraday Support & Resistance | | | S1 | S2 | PCP | R1 | R2 |
|-------------------------------|-------|-----|-------------|------------|------|------|------|
| RM Seed | NCDEX | Dec | 3731 | 3700 | 3796 | 3863 | 3900 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| RM Seed | NCDEX | Dec | Sell | Below 3788 | 3772 | 3762 | 3797 |

* Do not carry-forward the position next day.

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