

Commodity: Soybean

Contract: Dec

Exchange: NCDEX

Expiry: Dec 20th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts a range bound tone in the market.
- Prices closed between 9-day and 18-day EMAs indicating sideways tone.
- RSI is moving down in the neutral region indicating weakness.

The soybean prices are likely to feature sideways tone in today's session.



Strategy: Sell.

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3801	3755	3872.50	3927	4000
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Sell	Below 3867	3847	3836	3879

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2013
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the prices.
- The prices closed below 9-day and 18-day EMA indicating weak movement in prices.
- RSI is easing in the neutral region suggesting likely decline.


Strategy: Sell

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	3740	3700	3781	3863	3900
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	Sell	Below 3775	3756	3746	3783

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.