

Commodity: Soybean

Contract: Dec

Exchange: NCDEX

Expiry: Dec 20<sup>th</sup>, 2013

## SOYBEAN – Technical Outlook

### Technical Commentary:

- Candlestick chart pattern depicts a range bound tone in the market.
- Prices closed between 9-day and 18-day EMAs indicating sideways tone.
- RSI is moving down in the neutral region indicating weakness.

*The soybean prices are likely to feature sideways tone in today's session.*

Soy Bean Indore 1312(NCSOYZ3)2013/12/02 - Daily B:3870.00 A:3870.50

EMA(9) 3872.2 (18) 3869.7



### Strategy: Wait

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3801	3755	3871	3927	4000
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Wait	-	-	-	-

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Dec**
**Exchange: NCDEX**  
**Expiry: Dec 20th, 2013**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals range bound to weak movement in the prices.
- The prices closed below 9-day and 18-day EMA indicating weak movement in prices.
- RSI is easing in the neutral region suggesting likely decline.


**Strategy: Sell**

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	3655	3635	3713	3750	3780
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	<b>Sell</b>	Below 3713	3690	3685	3726

*\* Do not carry-forward the position next day.*

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