

Commodity: Soybean

Contract: Dec

Exchange: NCDEX

Expiry: Dec 20th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts a range bound tone in the market.
- Prices closed between 9-day and 18-day EMAs indicating sideways tone.
- RSI is moving down in the neutral region indicating weakness.

The soybean prices are likely to feature sideways to weak tone in today's session.



Strategy: Sell

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Dec	3809	3759	3889	3927	4000
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Dec	Sell	Below 3885	3855	3850	3903

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2013
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals range bound to weak movement in the prices.
- The prices closed below 9-day and 18-day EMA indicating weak movement in prices.
- RSI is easing in the neutral region suggesting likely decline.


Strategy: Sell

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Dec	3655	3635	3705	3750	3780
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Dec	Sell	Below 3710	3688	3680	3723

* Do not carry-forward the position next day.

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