

Commodity: Soybean

Contract: Jan

Exchange: NCDEX

Expiry: Jan 20th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts a range bound tone in the market.
- Prices closed between 9-day and 18-day EMAs indicating sideways tone.
- RSI is moving down in the neutral region indicating weakness.

The soybean prices are likely to feature sideways to weak tone in today's session.



Strategy: Sell

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	3770	3745	3814.50	3865	3885
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	Sell	Below 3825	3797	3790	3841

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2013
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the prices.
- The prices closed below 9-day and 18-day EMA indicating weak movement in prices.
- RSI is easing in the neutral region suggesting likely decline.


Strategy: Sell

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	3765	3740	3814	3866	3885
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	Sell	Below 3814	3798	3790	3823

** Do not carry-forward the position next day.*

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