

Commodity: Soybean

Contract: Jan

Exchange: NCDEX

Expiry: Jan 20th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts a range bound tone in the market.
- Prices closed below 9-day and 18-day EMAs indicating sideways tone.
- RSI is rising in the neutral region indicating recovery.

The soybean prices are likely to feature sideways tone in today's session.

Soy Bean Indore 1401(NCSOYF4)2013/12/09 - Daily



Strategy: Buy

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	3700	3650	3766.50	3825	3870
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	Buy	Above 3775	3790	3798	3766

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2013
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the prices.
- The prices closed below 9-day and 18-day EMA indicating weak movement in prices.
- RSI is steady in the neutral region suggesting sideways tone.


Strategy: Wait

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	3735	3700	3802	3866	3885
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	Wait	-	-	-	-

** Do not carry-forward the position next day.*

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