

Commodity: Soybean

Contract: Jan

Exchange: NCDEX

Expiry: Jan 20<sup>th</sup>, 2013

## SOYBEAN – Technical Outlook

### Technical Commentary:

- Candlestick chart pattern depicts a range bound tone in the market.
- Prices closed between 9-day and 18-day EMAs indicating sideways tone.
- RSI is rising in the neutral region indicating recovery.

*The soybean prices are likely to feature sideways tone in today's session.*

Soy Bean Indore 1401(NCSOYF4)2013/12/10 - Daily



### Strategy: Buy

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	3745	3670	3828.50	3870	3900
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	Buy	Above 3832	3852	3860	3820

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jan**
**Exchange: NCDEX**  
**Expiry: Jan 20<sup>th</sup>, 2013**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals range bound movement in the prices.
- The prices closed below 9-day and 18-day EMA indicating weak movement in prices.
- RSI is steady in the neutral region suggesting sideways tone.

RMSEED 1401(NCRMDF4)2013/12/10 - Daily


**Strategy: Sell**

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	3700	3675	3740	3821	3850
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	<b>Sell</b>	Below 3738	3723	3713	3747

*\* Do not carry-forward the position next day.*

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.