

Commodity: Soybean

Contract: Jan

Exchange: NCDEX

Expiry: Jan 20th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts a range bound tone in the market.
- Prices closed below 9-day and 18-day EMAs indicating sideways tone.
- RSI is easing in the neutral region indicating recovery.

The soybean prices are likely to feature sideways tone in today's session.

Soy Bean Indore 1401(NCSOYF4)2013/12/12 - Daily



Strategy: Sell

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	3745	3670	3796	3872	3900
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	Sell	Below 3790	3770	3761	3802

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2013
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals range bound movement in the prices.
- The prices closed below 9-day and 18-day EMA indicating weak movement in prices.
- RSI is easing in the neutral region suggesting sideways tone.


Strategy: Sell

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	3665	3620	3743	3800	3842
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	Sell	Below 3740	3725	3716	3749

** Do not carry-forward the position next day.*

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