

Commodity: Soybean

Contract: Jan

Exchange: NCDEX

Expiry: Jan 20th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts a range bound tone in the market.
- Prices closed below 9-day and 18-day EMAs indicating weak tone.
- RSI is easing in the neutral region indicating weakness.

The soybean prices are likely to feature weak tone in today's session.

Soy Bean Indore 1401(NCSOYF4)2013/12/16 - Daily

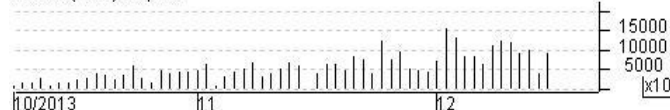
EMA(9) 3790.1 (18) 3812.0



RSI(9,MA(18)) 37.1014 43.5104



Volume(Total) 90,180



Strategy: Sell

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	3700	3660	3753	3842	3900
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	Sell	Below 3748	3730	3722	3758

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2013
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals downwards movement in the prices.
- The prices closed below 9-day and 18-day EMA indicating weak movement in prices.
- RSI is moving in the neutral region suggesting sideways tone.

RMSEED 1401(NCRMDF4)2013/12/16 - Daily


Strategy: Sell

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	3611	3575	3668	3769	3800
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	Sell	Below 3662	3643	3631	3673

** Do not carry-forward the position next day.*

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