

Commodity: Soybean

Contract: Jan

Exchange: NCDEX

Expiry: Jan 20<sup>th</sup>, 2013

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern depicts a range bound tone in the market.
- Prices closed below 9-day and 18-day EMAs indicating weak tone.
- RSI is rising in the neutral region indicating likely gains.

*The soybean prices are likely to feature range bound tone in today's session.*

Soy Bean Indore 1401(NCSOYF4)2013/12/17 - Daily



#### Strategy: Buy

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	3700	3660	3765	3842	3900
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	Buy	Above 3772	3790	3799	3761

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jan**
**Exchange: NCDEX**  
**Expiry: Jan 20<sup>th</sup>, 2013**
**RM SEED – Technical Outlook**
**Technical Commentary:**

- Candlestick chart pattern reveals downwards movement in the prices.
- The prices closed below 9-day and 18-day EMA indicating weak movement in prices.
- RSI is easing in the neutral region suggesting bearish sentiments.

RMSEED 1401(NCRMDF4)2013/12/17 - Daily


**Strategy: Sell**

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	3591	3565	3628	3749	3800
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	<b>Sell</b>	Below 3624	3607	3600	3634

\* Do not carry-forward the position next day.

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