

Commodity: Soybean
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2013
SOYBEAN – Technical Outlook
Technical Commentary:

- Candlestick chart pattern depicts a range bound tone in the market.
- Prices closed above 9-day and 18-day EMAs indicating firm sentiments.
- RSI is moving in the neutral region indicating sideways trend.

The soybean prices are likely to feature range bound tone in today's session.


Strategy: Sell

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	3753	3720	3835	3881	3910
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	Sell	Below 3860	3820	3815	3875

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2013
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals downwards movement in the prices.
- The prices closed below 9-day and 18-day EMA indicating weak movement in prices.
- RSI is easing in the neutral region suggesting weak sentiments.


Strategy: Sell

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	3608	3580	3650	3700	3725
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	Sell	Below 3670	3640	3630	3685

* Do not carry-forward the position next day.

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