

Commodity: Soybean

Contract: Jan

Exchange: NCDEX

Expiry: Jan 20th, 2013

SOYBEAN – Technical Outlook

Technical Commentary:

- Candlestick chart pattern depicts a range bound tone in the market.
- Prices closed above 9-day and 18-day EMAs indicating firm sentiments.
- RSI is moving up in the neutral region indicating likely gains.

The soybean prices are likely to feature steady to firm tone in today's session.

Soy Bean Indore 1401(NCSOYF4)2013/12/21 - Daily



Strategy: Buy

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	3783	3700	3873.50	3912	3951
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	Buy	Above 3876	3895	3803	3831

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2013
RM SEED – Technical Outlook
Technical Commentary:

- Candlestick chart pattern reveals downwards movement in the prices.
- The prices closed below 9-day and 18-day EMA indicating weak movement in prices.
- RSI is moving up in the neutral region suggesting likely recovery.

RMSEED 1401(NCRMDF4)2013/12/21 - Daily


Strategy: Sell

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	3582	3525	3673	3700	3739
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	Sell	Below 3668	3655	3650	3676

** Do not carry-forward the position next day.*

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