

Commodity: Soybean

Contract: Jan

Exchange: NCDEX

Expiry: Jan 20<sup>th</sup>, 2013

### SOYBEAN – Technical Outlook

#### Technical Commentary:

- Candlestick chart pattern depicts a sideways trend in prices.
- Prices closed above 9-day and 18-day EMAs indicating firm sentiments.
- RSI is moving lower in the neutral region indicating decline.

*The soybean prices are likely to feature range bound tone in today's session.*

Soy Bean Indore 1401(NC50YF4)2013/12/24 - Daily



#### Strategy: Buy

Intraday Support & Resistance			S1	S2	PCP	R1	R2
Soybean	NCDEX	Jan	3779	3700	3843.50	3900	3955
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Jan	<b>Sell</b>	Below 3837	3817	3808	3849

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Jan**
**Exchange: NCDEX**  
**Expiry: Jan 20<sup>th</sup>, 2013**
**RM SEED – Technical Outlook**
**Technical Commentary:**

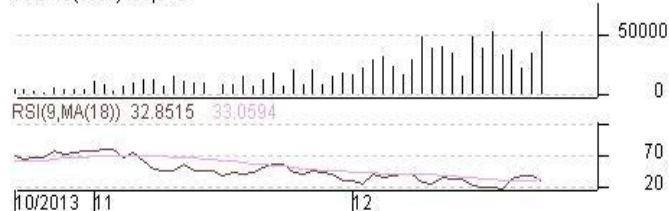
- Candlestick chart pattern reveals downwards movement in the prices.
- The prices closed below 9-day and 18-day EMA indicating weak movement in prices.
- RSI is moving steady in the neutral region suggesting sideways tone.

RMSEED 1401(NCRMDF4)2013/12/24 - Daily

EMA(9) 3665.6 (18) 3705.1



Volume(Total) 53,310


**Strategy: Sell**

Intraday Support & Resistance			S1	S2	PCP	R1	R2
RM Seed	NCDEX	Jan	3562	3525	3606	3700	3739
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Jan	<b>Sell</b>	Below 3600	3585	3576	3609

\* Do not carry-forward the position next day.

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